

*File
SC 21-54*

SNIC 8287
COPY 1 OF 2

Reconciliation of Perkin-Elmer Invoices
May 1, 1956 - June 30, 1956

On May 9, 1956, we submitted the invoices shown on Schedule I covering item deliveries made by Perkin-Elmer, fee for coordination services, Hycon's profit on deliveries made against our contract during March, and a progress payment for Hycon. On May 25, 1956, you paid these invoices with your check #1026 in the amount of \$272,024.54.

On May 18, 1956, we submitted the invoices shown on Schedule II covering item deliveries made by Perkin-Elmer, Hycon's profit on deliveries made against our contract during April, and a progress payment for Hycon. On June 4, 1956, you paid these invoices with your check #1027 in the amount of \$56,370.50.

On June 5, 1956, we submitted the invoices shown on Schedule III covering item deliveries made by Perkin-Elmer, fee for coordination services, and a progress payment for Hycon. On June 21, 1956, you paid these invoices with your check #1028 in the amount of \$155,663.18.

On June 18, 1956, we submitted the invoices shown on Schedule IV covering a progress payment for Perkin-Elmer, a progress payment for Hycon and Hycon's profit on deliveries made against our contract during May. On July 7, 1956, you paid these invoices with your check #1029 in the amount of \$117,343.78.

STAT.



RVK:ps
Att:

July 17, 1956

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Schedule I
Invoices Submitted May 9, 1956

Invoice Number	Contract Item No.	Amount of Invoice	Less Liquidation of Progress Payments @ 88%	Amount Paid
48387	30-A	\$ 49,438.20	\$ 43,505.62	\$ 5,932.58
49052	30-A	2,928.00	2,576.64	351.36
48389	33 & 34	16,432.49	16,432.49 *	-----
48653	21-A	1,055.00	928.40	126.60
48672	38-A	942.00	-----	942.00
48740	16	12,401.37	10,913.21	1,488.16
48741	25	528.00	464.64	63.36
48771	31	1,582.00	1,392.16	189.84
49047	51-9	2,025.00	2,025.00 *	-----
49048	30-A	17,455.40	15,360.75	2,094.65
49049	16	12,401.37	10,913.21	1,488.16
49050	18-A	2,640.00	-----	2,640.00
49051	22-A	7,442.00	6,548.96	893.04
49053	33-A	1,177.00	1,177.00 *	-----
49054	28-A	2,731.00	-----	2,731.00
49055	39-A	6,416.00	-----	6,416.00
49100	24-B	4,425.00	2,380.08	2,044.92
49101	30-A	17,455.40	1,443.77 **	16,011.63
49135	16	12,401.37	10,913.21	1,488.16
49149	184	8,107.41	-----	8,107.41
		\$179,984.01	\$126,975.14	\$53,008.87

48849 - Hycon's profit on deliveries through March 31, 1956

94,869.00

86,330.79 ***

8,538.21

49245 - Hycon costs April 1-25, 1956:

Raw material, purchases, etc.	73,697.41
Direct Costs	2,707.79
Taxes	1,962.00
Direct Labor	44,476.28
Burden on Direct Labor	71,407.77
G & A	<u>6,226.21</u>
Total Progress Payment	
Total Amount Paid	

200,477.46
\$262,024.54

* Progress Payment Liquidated at 100%
 ** Balance of Progress Payment Liquidated in full
 *** Hycon Progress Payment Liquidated at 91%

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Schedule II
Invoices Submitted May 18, 1956

<u>Invoice Number</u>	<u>Contract Item No.</u>	<u>Amount of Invoice</u>	<u>Less Liquidation of Progress Payments @ 88%</u>	<u>Amount Paid</u>
49158	51-10	\$ 2,700.00	\$ 2,700.00 *	\$ -----
49203	16	12,401.37	10,913.21	1,488.16
49331	20	5,062.50	4,832.90	229.60
49312	30-A	<u>17,455.40</u>	<u>-----</u>	<u>17,455.40</u>
		\$37,619.27	\$ 18,446.11	\$ 19,173.16
49385 - Hycon's profit on deliveries through April 30, 1956		101,342.68	92,221.84 **	9,120.84
49446 - Hycon costs April 25-30, 1956:				
Raw material, purchases, etc.		7,905.15		
Direct Costs		(2,372.64)		
Taxes		711.19		
Direct Labor		7,226.04		
Burden on Direct Labor		7,226.15		
G & A		<u>7,380.61</u>		
Total Progress Payment				<u>28,076.50</u>
Total Amount Paid				\$ 56,370.50

* Progress Payment Liquidated @ 100%
 ** Hycon Progress Payments Liquidated @ 91%

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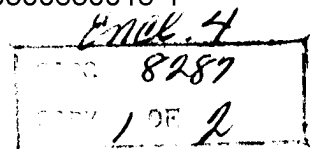
Schedule III
Invoices Submitted June 5, 1956

<u>Invoice Number</u>	<u>Contract Item No.</u>	<u>Amount of Invoice</u>	<u>Less Liquidation of Progress Payments @ 88%</u>	<u>Amount Paid</u>
49559	46-A	\$ 21,361.00	\$ 18,797.68	\$ 2,563.32
49605	17	3,060.50	2,693.24	367.26
49606	51-9	2,025.00	2,025.00 *	-----
49607	31	1,582.00	-----	1,582.00
49608	30-A	17,455.40	-----	17,455.40
49730	16	12,401.37	10,913.21	1,488.16
49803	16	12,401.37	10,913.21	1,488.16
49822	30-A	17,455.40	-----	17,455.40
49870	20	5,062.50	-----	5,062.50
49871	184	7,757.81	-----	7,757.81
		<u>\$100,562.35</u>	<u>\$ 45,342.34</u>	<u>\$55,220.01</u>

49591 - Hycon costs
May 1-15, 1956:

Raw material, purchases, etc.	29,662.14	
Direct Costs	944.64	
Taxes	1,213.41	
Direct Labor	25,344.58	
Burden on Direct Labor	35,487.80	
G & A	<u>7,790.60</u>	
Total Progress Payment		<u>100,443.17</u>
Total Amount Paid		\$155,663.18

* Progress Payment Liquidated @ 100%



Schedule IV
Invoices Submitted June 18, 1956

<u>Invoice Number</u>	<u>Contract Item No.</u>	<u>Total Expenses</u>	<u>Less Cost of Item Delivered & Unrecouped Progress Payments</u>	<u>Expected Payment</u>
00068	1-9	\$ 98,270.40	\$ 96,730.21	\$ 1,540.19
00069	21-25	58,771.85	57,365.89	1,405.06
00070	43-A-45-A	47,994.38	44,712.51	3,281.87
00071	46-A-48-A	<u>77,989.89</u>	<u>40,991.34</u>	<u>36,998.55</u>
Totals		\$283,026.52	\$239,779.95	\$43,226.57

00065 - Hycon costs
May 16-31, 1956:

Raw material, purchases, etc.	11,999.28		
Direct Costs	3,888.91		
Taxes	439.44		
Direct Labor	14,449.83		
Burden on Direct Labor	23,836.94		
G & A	<u>10,775.28</u>		
Total			65,389.68

00066 - Hycon profit on deliveries through May 31, 1956

	96,972.60	88,245.07	<u>8,727.53</u>
Total Amount Paid			\$117,343.78